



# Fractional General Counsel

Fractional general counsel services refer to the provision of legal services by a lawyer or law firm on a part-time or as-needed basis rather than on a full-time or permanent basis. This arrangement is also sometimes referred to as "outsourced general counsel" or "part-time general counsel."

Fractional general counsel services are typically used by small and medium-sized businesses that have occasional legal needs but do not require a full-time in-house counsel. Fractional general counsel services can also be beneficial for companies that are looking to reduce their legal costs, as they are typically more cost-effective than hiring a full-time general counsel.

Under a fractional general counsel arrangement, the lawyer or law firm provides various legal services, including contract review, regulatory compliance, employment law, litigation management, and other legal services as needed. The lawyer or law firm typically charges an hourly rate or a fixed fee for their services, depending on the scope and complexity of the legal work.

## Why is Outsourcing Beneficial?

Outsourcing general counsel services can be beneficial to a company in several ways, including:

### **Cost savings**

Outsourcing general counsel services can be more cost-effective than hiring a full-time in-house counsel. With outsourced general counsel, you only pay for the legal services you need rather than paying a full-time salary, benefits, and other overhead costs.

### **Flexibility**

Outsourcing general counsel services provide flexibility in terms of the amount and type of legal services required. The company can engage a fractional general counsel as needed rather than committing to a full-time lawyer.

### **Expertise**

Experienced lawyers provide fractional general counsel services with a wide range of legal knowledge and expertise. This can be particularly beneficial for small and medium-sized businesses that may not have the resources to hire a full-time in-house counsel with such broad expertise.

### **Reduced risk**

An outsourced general counsel can help companies manage legal risks by providing advice on compliance with laws and regulations, identifying and mitigating legal risks, and managing legal disputes and litigation.

### **Access to a broader network**

Outsourced general counsel services can also provide access to a broader network of legal professionals and resources. This can be particularly beneficial for companies looking to expand into new markets or industries.

## **What Types of Fractional General Counsel Services are Available?**

Examples of fractional general counsel services that our law firm can provide include:

- **Contract review and negotiation:** Reviewing and negotiating contracts with vendors, suppliers, customers, and other parties to ensure that they are legally sound and protect the client's interests.
- **Compliance and regulatory advice:** Providing advice and guidance on compliance with local, state, and federal laws and regulations that apply to the client's industry and operations.
- **Employment law advice:** Providing advice and guidance on employment law issues, such as hiring, firing, discrimination, harassment, and employee benefits.
- **Litigation management:** Managing legal disputes and litigation on behalf of the client, including working with outside counsel, reviewing legal pleadings, and participating in settlement negotiations.

- **Risk management:** Identifying and managing legal risks that may arise in the course of the client's business operations.